



FOR IMMEDIATE RELEASE

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Fairfield-Maxwell Ltd. Invests in Universal Builders Supply, Inc.

New York, N.Y. Fairfield-Maxwell Ltd. ("Fairfield") is pleased to announce that it has closed on an investment in Universal Builders Supply, Inc. ("UBS"), a leader in hoisting, access, scaffolding and safety services. This investment establishes a partnership with the O'Callaghan family, the founders and owners of UBS for over 89 years.

The transaction with UBS is a key part of Fairfield's strategy to diversify its group of operating companies by establishing partnerships with other family owned businesses. The O'Callaghan family founded UBS in 1931 and grew the company into the leading provider of access systems in North America and other markets, performing such complicated and high visibility projects as the restoration of the Statue of Liberty, the Washington Monument, and Saint Patrick's Cathedral. UBS has been a trusted subcontractor in the construction of such marquee commercial projects as the Time Warner Center, Madison Square Garden, Canary Wharf, and the United Nations Plaza.

"We are excited about partnering with UBS and helping them continue to build their business," says Anthony Dowd, President and CEO of Fairfield-Maxwell Ltd. "UBS's engineering excellence, technology, and operational capabilities have made them the leading provider of access solutions for the construction and renovation industries. We look forward to working with the O'Callaghan family and the UBS team, led by Chris Evans, combining forces to provide their customers with the creativity and quality they have come to rely on".

"We are thrilled to be partners with Fairfield and the Sugahara family", says Kevin O'Callaghan, UBS's Chairman. "My grandfather founded our company on the principles of honesty, hard work, treating our employees well, and providing exceptional quality to our customers. We found these shared principles at Fairfield, all built on strong family values that are centered around our great people. With Fairfield's capital and other resources, together we will continue to build and grow UBS to even greater heights".

For more information, contact Jessica Vazquez 212.297.9030, or visit www.fairfield.com.

About Universal Builders Supply, Inc.

Privately held Universal Builders Supply was founded in 1931 by Harold O'Callaghan and has been continually owned and operated by his descendants. One of the country's largest scaffolding, hoisting, access, safety, and protection companies, UBS has been a trusted and experienced supplier to the construction industry. Known for innovative engineering, design, and state-of-the-art inventories of high-speed hoists, aluminum access equipment, and the latest patented access and protection systems, UBS has participated in some of the most prestigious and challenging projects in the world.
www.ubs1.com

About Fairfield-Maxwell Ltd.

Privately held Fairfield-Maxwell Ltd. recently celebrated its 60th year in business as a global leader in chemical tanker shipping, oil and gas services, ocean transport of automobiles, franchised business services, construction services, and other businesses and investments. Founded by Kay Sugahara in 1957, the company has been continuously owned by his descendants and is headquartered in New York City.
www.fairfield.com

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