



FAIRFIELD-MAXWELL

About Fairfield-Maxwell Ltd.

Fairfield-Maxwell (FML) is a 3rd generation family office that successfully buys, builds, and grows companies spanning industries and geographies through long-term capital investments. FML partners with other family-owned businesses, business owners, and management teams to grow exceptional businesses using a long-term approach to steadily grow earnings into the future. Fairfield provides management and operational expertise, as well as a permanent capital base.

Platform Investment Criteria

Financial Attributes:

- EBITDA: \$5 - \$25 million
- Gross margin > 25%
- Low capex
- History of positive cash flow
- ROIC >15%

Industry Focus:

- Industrial/Manufacturing/Services
- Medical Devices/Healthcare
- Transportation/Logistics
- Financial Services

FAIRFIELD-MAXWELL CLOSES ON THE ACQUISITION OF LAND AND OFFSHORE GEOPHYSICAL ASSETS FOR FAIRFIELD GEOTECHNOLOGIES, INC.

Fairfield-Maxwell (FML), through its subsidiary company, Fairfield Geotechnologies, Inc. (FG), has acquired land and marine geophysical data from Ion Geophysical (ION). Ion filed for Chapter 11 bankruptcy in April 2022 and sold the assets under the Section 363 process. The land assets acquired include 1,373 square miles of data in the U.S., primarily situated in the Appalachian Gas Basin, as well as the Niobrara Basin. The offshore assets include 14,000 square miles of Gulf of Mexico and Florida SPAN 2D seismic data.

This acquisition represents an expansion to FML's platform investment in FG. The Ion data augment FG's land position in the Appalachian Basin and offshore in the Gulf of Mexico. The Appalachian Basin is an active gas basin, presenting FG the opportunity to further expand its asset database. The Bear Creek survey acquired with the Ion data is adjacent to FG's existing Niobrara data which can be merged into one market survey. The acquired gas data can also be used for FG's strategic exploration and production activities.

Houston, TX based FG is a leading provider of multi-client seismic services in the United States, combining market-leading data and data processing techniques with ideal seismic partnerships. FG's market leading data processing and quality of 3D seismic data delivers a decisive subsurface image. FG is the market share leader in the Permian Basin and has significant footprints in additional U.S. onshore and offshore basins.



CONTACTS AT FAIRFIELD-MAXWELL LTD.

Daniel Eisemann
SVP, Corporate Development
(212) 292-2117
deisemann@fairfield.com

Sean Lee
Director, Corporate Development
(212) 292-2131
slee@fairfield.com

Dawn Lanoue
Executive Assistant
(212) 292-2112
dlanoue@fairfield.com